

ставляет не более 95 евро. В то же время стоимость аналогичных услуг в России составляет 770 евро, а в Казахстане — 435 евро. Таким образом, Беларусь находится на перекрестке международных транспортных путей, имеет хорошие условия для развития транспортных перевозок.

***Jemal Vasili Kharitonashvili***

*Doctor of Economics, Associated Professor, Ivane Javakishvili Tbilisi State University  
(Грузия)*

## **Regulation again**

On different stages of economic development it becomes essential to select principles of economic development of the society. Economic liberalism in the form of *laissez-faire* doctrine by A. Smith dominated in 18<sup>th</sup>-19<sup>th</sup> centuries. The principle of the invisible hand holds the central position in paleoliberal theory. This principle indicated that all the individuals were directed by the invisible hand. At the end of the 18th and the beginning of 19th centuries, the invisible hand doctrine was developed by A. Marshal, the founder of “Cambridge school”.

In 1926, *The End of Laissez-faire* by John Keynes was published. In his paper Keynes criticized the doctrine of economic liberalism and insisted on state intervention in economic regulation. In microeconomic model of Keynes and his followers, the state plays the role of a conductor. Some economists didn't agree with the requirements of Keynes and his followers and remained the advocates of liberalism. In 1930s, American W. Lippman founded neoliberalism, main theorists were V. Euken, L. Erhard, M. Freedman, etc. Since 2008, the beginning of economic crises, the idea of neoliberalism failed. Former French president N. Sarkozy says that ultraliberal capitalism will fail.<sup>12</sup> Polish professor G. Kolodgko has a negative opinion regarding the Neoliberal model. At the lecture delivered at TSU, K. Hipp, a famous German scientists and businessman, noted that this crisis was caused by domination of private interests. In such conditions, neoliberalism stopped to exist.

The issue of state economic regulation raised again. E. Kari notes that further battle would raise regarding regulation.<sup>13</sup> A. Vuldrig notes that the state intervention in state economic regulation is increasing.<sup>14</sup> R. Biu notes that increase in unemployment is an incentive for the government to pay appropriate attention to protectionism.<sup>15</sup> The issue of economic regulation raise again and is in agenda. Therefore, my concept is as follows: combination of protectionism and liberalism should be used in transition economy countries. At the current stage, protectionism should be a priority and in future, on a higher stage, on the contrary.

---

<sup>12</sup>The economist, October, 2008, p.12.

<sup>13</sup>E. Kari; The Economist, The World in 2009. Booz Allen Hamilton Georgia.P.14.

<sup>14</sup>A. Vuldrig, The Economist, The World in 2010. Booz Allen Hamilton Georgia.P.10.

<sup>15</sup>R. Biu, The Economist, The World in 2009. Booz Allen Hamilton Georgia.P.14.